

SAVEN TECHNOLOGIES LIMITED



21st March, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Dear Sir/Madam,

Sub: Regulation 30- Proceedings of Postal Ballot

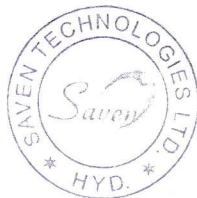
With reference to the subject cited above and pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as SEBI (LODR) Regulations, 2015), please find enclosed the Proceedings of Postal Ballot as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to take the same on records.

Yours faithfully,
For Saven Technologies Limited

Jayanthi P
Company Secretary
and Compliance Officer

Encl: As above



Proceedings of Postal Ballot

Pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular Nos.14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 8th December 2021, 3/2022 dated 5th May 2022, and 11/2022 dated 28th December, 2022, Securities and Exchange Board of India, SEBI Circular SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, in view of the COVID-19 pandemic (collectively the 'MCA Circulars'), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or reenactment(s) thereof for the time being in force), the special business as set out hereunder was transacted by way of Postal Ballot and by passing Special Resolutions.

In compliance with the aforesaid MCA Circulars, SEBI Circular, the Company had sent postal ballot notice in electronic form only to those members whose email addresses were registered with the RTA/Company/ Depositories as on Cut-off date, the 10th February, 2023, who were also eligible for voting. Accordingly, physical copy of the notice along with Postal Ballot Form and pre-paid business reply envelope were not being sent to the members for this Postal Ballot. The communication of the assent or dissent of the members took place through the remote e-Voting system.

In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules, the MCA Circulars and SS-2, the Company provided remote e-Voting facility to its members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. The Company engaged the services of Central Depository Services (India) Limited ('CDSL') for the purpose of providing remote e-Voting facility to its members.

The remote e-voting window commenced from 09:00 A.M (IST) on Friday, 17th February, 2023, and ended at 05:00 P.M (IST) on Saturday, 18th March, 2023. The remote e-Voting facility was disabled by CDSL thereafter.



The Board of Directors at their meeting held on 03rd February, 2023 appointed Mr. S. Chidambaram (Membership No. FCS F3935, CP No. 2286), Company Secretary in Whole Time Practice, Hyderabad as the Scrutinizer (the "Scrutinizer") for conducting the Postal Ballot process in a fair and transparent manner. After completion of scrutiny of the votes, Scrutinizer submitted the Report. The results of the voting conducted through Postal Ballot (through the remote e-Voting process) along with the Scrutinizer's Report, was announced on Monday 20th March, 2023. The same will be available on the website of the Company www.saven.in, the website of CDSL www.evotingindia.com and BSE Limited ('BSE'), where the Company's Equity Shares are listed at www.bseindia.com.

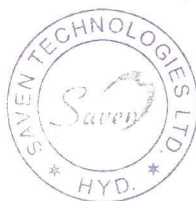
The following two special resolutions, were approved by the shareholders and is taken as having been passed effectively on the last date specified for remote e-voting i.e., Saturday, 18th March, 2023.

SPECIAL BUSINESS

Item No.1: To approve Change in Designation of Mr. Sampath Srinivasa Rangaswamy (DIN 00063633), from Non-Executive Independent Director and Chairman to Non-Executive Non-Independent Director and Chairman

:
"RESOLVED THAT pursuant to the Section 149, 152 and other applicable provisions of Companies Act, 2013 read with rules made thereunder, provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to such other laws, rules and provisions as may be applicable from time to time, as recommended by Nomination and Remuneration committee and approved by the Board of Directors, the consent of the members be and is hereby accorded to Change the designation of Mr. Sampath Srinivasa Rangaswamy (DIN 00063633) aged more than 75 years, from Non-Executive Independent Director and Chairman to Non-Executive Non-Independent Director and Chairman of the Company, with effect from 01st April, 2023 for a period of one year, that is till 31st March, 2024, upon completion of his two terms as Non-Executive Independent Director and Chairman of the Company and he will be liable to retire by rotation of Directors."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."



The details of the results of the Postal Ballot declared, is summarized as follows for Item No.1

	No of votes/shares received in favour of the Resolution (%)	No of votes/shares received against the resolution (%)	Invalid Votes (%)
E-Voting	47,66,573 (100%)	209 (0.00%)	0
Total	47,66,573 (100%)	209 (0.00%)	0
	No of Shareholders voted in favour of the resolution	No of Shareholders Voted against the resolution	Invalid Votes
	72	03	0

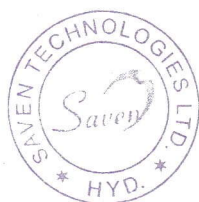
Item No.2: To approve remuneration to be paid to Mr. Sampath Srinivasa Rangaswamy (DIN:00063633), Non-Executive Director

"RESOLVED THAT in accordance with the provisions of Sections 197 read with Schedule V (including any statutory modifications or re-enactment(s) thereof, for the time being in force) and other applicable provisions, if any, of the Companies Act, 2013, read with rules made thereunder, Regulation 17(6) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modifications or re-enactment(s) thereof, for the time being in force), as recommended by Nomination and Remuneration committee and approved by the Board of Directors, the consent of members is be and is hereby accorded for payment of remuneration of Rs.6 lakhs per annum to Mr. Sampath Srinivasa Rangaswamy (DIN 00063633), Non-Executive Director and Chairman with effect from 01st April, 2023 for a period of one year, in addition to sitting fee being paid."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

The details of the results of the Postal Ballot declared, is summarized as follows for Item No.2

	No of votes/shares received in favour of the Resolution (%)	No of votes/shares received against the resolution (%)	Invalid Votes (%)
E-Voting	46,30,573 (97.14%)	1,36,209(2.86%)	0
Total	46,30,573 (97.14%)	1,36,209(2.86%)	0



	No of Shareholders voted in favour of the resolution	No of Shareholders Voted against the resolution	Invalid Votes
	70	05	0

For Saven Technologies Limited

Jayanthi P
Company Secretary
and Compliance Officer

